

# Finance Policy 2021

Version 1.1 | 18 October 2021

## Invoices/Payments in

- All invoices must be paid by the timescale given or agreed.
- Outstanding invoices that remain unpaid after 30 days will automatically increase by 25% and you will be contacted by one of the Directors to discuss why the invoice has remained unpaid. The YBL reserve the right to postpone/cancel or eject a team or club from the league if reasonable steps have been taken by YBL staff to resolve outstanding financial issues.
- Any player sanction that results in an individual penalty (i.e. player disqualification) will be invoiced via the club unless the YBL have been provided with their email details.
- Individual penalties must be paid before they may participate in any YBL event or fixture.
- You will be unable to enter the YBL the following season until all outstanding invoices are settled. We may share this information with the applicable Governing Body.

## Refunds

- Team withdrawal prior to the fixtures being issued by the YBL will be a full refund.
- Team withdrawal after fixtures have been issued will be entitled to a refund minus a £10 administration charge.
- A team that withdraws after the commencement of the YBL season will not be entitled to a refund. The YBL will consider appeals on a case-by-case basis.
- Player fees will not be refunded once the season has commenced. The YBL will consider appeals on a case-by-case basis.

All refunds will be via BACS transfer only and the refund request must include the Club's Account details. Any requests that do not include this information will be returned requesting this information and may delay the status of your refund.

Refunds will be processed in within 10 YBL working days upon receipt.

You will receive an email acknowledging your refund request.

You will receive a further email when the refund has been approved and the refund will be sent to your nominated Club bank account only.

### YBL Account Information:

---

Sort Code:

30-96-12

Account Number:

63680668

### YBL Legal Information:

---

Registered in England and Wales. Company Number 10776305.

16 Crompton Road, Frankley, Birmingham. England. B45 0LH.

Copyright © 2020. All rights reserved.

The YBL Logo is a registered trademark.

The YBL gives permission for YBL clubs to use the YBL logo on their kit, if playing in a YBL League and for use on their website to link to the YBL. All other uses will need Board approval.